



January 2015 Financial Report

Revenues

0 St. Catharines or Grimsby residents have paid fees for 2014. 10 were estimated in the 2015 budget.

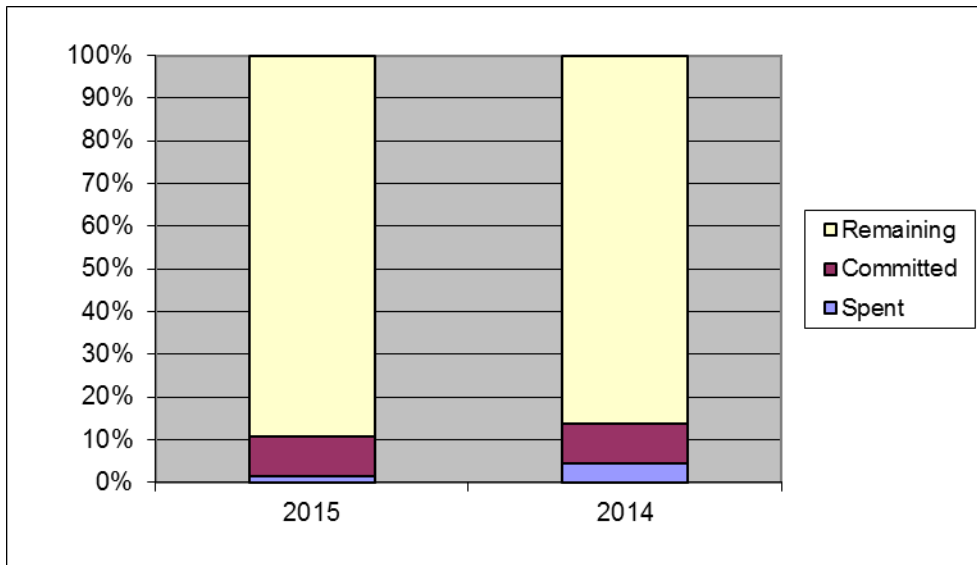
The Capacity Building Grant from the province of \$3,926 has now been received. Staff will now start to determine its best use based on the criteria provided.

The motion to transfer \$7,000 instead of \$22,000 in Collections Development charges has been sent to the Director of Finance. The transfer has taken place.

\$305 in Specific Ontario Grants is Connectivity funding for the Moses F. Rittenhouse Branch for the last quarter of 2014. It will be transferred to the 2014 accounts.

Expenditures

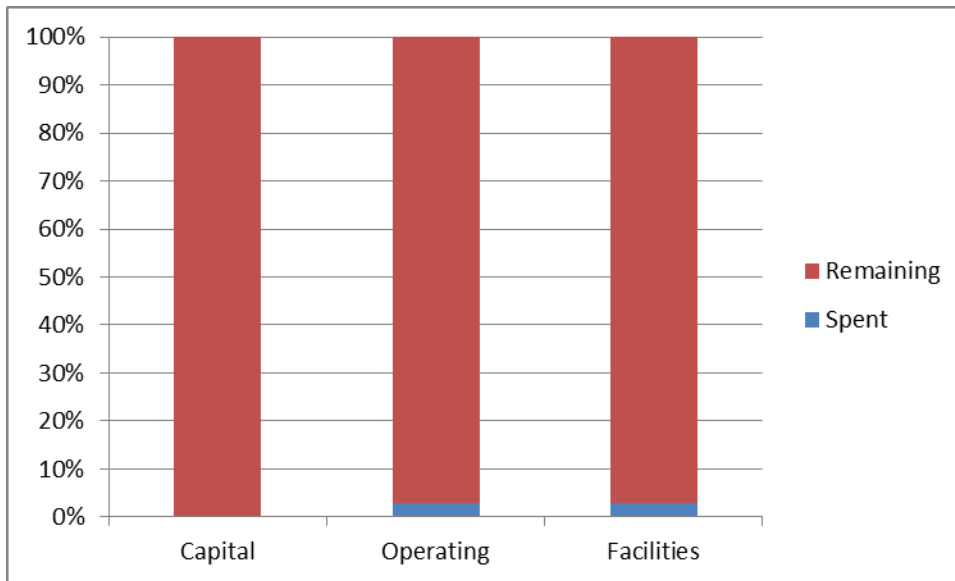
With only one month presented, the usual expenditures for salaries and benefits are posted. The professional development amount is the registrations for the OLA Conference.



Total 2014 Collections Budget: 101,871
 Total 2014 Spent: 4,595
 Total 2014 Committed: 9,336
 Total 2014 Balance: 87,940

Total 2015 Collections Budget: 97,602
 Total 2015 Spent: 1,368
 Total 2015 Committed: 9,266
 Total 2015 Balance: 85,972

2015 Total Budget Charts



Capital:

Spent: 0%

Remaining: 20,000 100%

Operating

Spent: 32,677 – 3%

Remaining: -935,060 - 97%

Facilities

Spent: 0%

Remaining: 103,065 – 100%